

Market Update 12/9/13



Thomas Cymer, CFP(r), CRPC(r)  
President and Financial Professional  
[Opulen Financial Group, LLC](#)

---

•  
Opulen Financial Group, LLC.

Thomas Cymer CFP® CRPC® Presents:

# WEEKLY ECONOMIC UPDATE

December 9, 2013

**WEEKLY QUOTE**

"Imagination is more important than knowledge. For knowledge is limited, whereas imagination embraces the entire world, stimulating progress, giving birth to evolution."

- Albert Einstein

**WEEKLY TIP**

If you are close to retirement age, think twice about financing major purchases with debt. The less debt you retire with, the better.

**WEEKLY RIDDLE**

What has one eye and yet can't see?

**Last week's riddle:**

A palindrome is any word, phrase, or number that reads the same either forward or backward. Can you think of a palindrome word that, when spelled in all capitals, looks the same backwards, forwards, or upside down?

**Last week's answer:** NOON.

**GOOD NEWS ON MAIN STREET**

Unemployment declined to a 5-year low of 7.0% in November, according to the Labor Department; underemployment also reached its lowest level in five years. The economy added 203,000 new jobs last month, far better than the 180,000 forecast by economists surveyed by Thomson Reuters. October also brought a 0.3% rise in consumer spending, even with the Bureau of Economic Analysis noting a 0.1% slip in consumer income. Finally, the University of Michigan's consumer sentiment index jumped 7.4%. The initial December reading of 82.5 was the best in five months.<sup>1,2</sup>

**NEW HOME BUYING HITS 33-YEAR PEAK**

Surprising news from the Census Bureau: in October, the pace of new home sales was the strongest since 1980 thanks to a 25.4% boost. Even though sales slipped 6.6% for September, the annualized sales pace reached 444,000 units in October, putting the year-over-year increase in new home purchases at 21.6%.<sup>3</sup>

**ISM RECORDS ADDITIONAL SECTOR GROWTH**

According to the Institute for Supply Management's purchasing manager indices, America's service sector expanded for a forty-seventh consecutive month in November. The downside? ISM's service sector PMI dropped 1.5 points for the month to 53.9. Its manufacturing PMI rose 0.9% in November to 57.3.<sup>4</sup>

**STOCKS PULL OUT OF A SLUMP**

After strong employment and personal spending data arrived Friday, the S&P 500 snapped a 5-day losing streak. The Dow gained 198.69 Friday. The week was not as terrific. While the NASDAQ rose 0.06% in five days to settle at 4,062.52 Friday, the S&P lost 0.04% to close the week at 1,805.09 and the Dow lost 0.41% to wrap up the week at 16,020.20.<sup>5,6,7</sup>

**THIS WEEK:** The data stream is light. No major releases are scheduled for Monday, but Fed officials Jeffrey Lacker, James Bullard and Richard Fisher will all speak at different conferences. Tuesday brings earnings from H&R Block and AutoZone, plus the October wholesale inventories report from the Census Bureau. Nothing major is scheduled for Wednesday. On Thursday, the Census Bureau provides retail sales figures for November and an October business inventories report; new initial jobless claims numbers will also arrive. Friday sees the release of November's Producer Price Index.

% CHANGE	Y-T-D	1-YR CHG	5-YR AVG	10-YR AVG
DJIA	+22.25	+22.53	+17.10	+6.24
NASDAQ	+34.54	+35.90	+33.83	+10.96
S&P 500	+26.57	+27.66	+21.21	+7.01
REAL YIELD	12/6 RATE	1 YR AGO	5 YRS AGO	10 YRS AGO
10 YR TIPS	0.77%	-0.87%	2.23%	1.92%

Sources: CNNMoney.com, bigcharts.com, treasury.gov - 12/6/13<sup>5,6,7,8,9,10</sup>

Indices are unmanaged, do not incur fees or expenses, and cannot be invested into directly. These returns do not include dividends.

**Please feel free to forward this article to family, friends or colleagues. If you would like us to add them to our distribution list, please reply with their address. We will contact them first and request their permission to add them to our list.**

Thomas Cymer may be reached at 571-299-2053 or via email at [tcymer@opulenfg.com](mailto:tcymer@opulenfg.com)

This material was prepared by MarketingLibrary.Net Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. MarketingLibrary.Net Inc. is not affiliated with any broker or brokerage firm that may be providing this information to you. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. The Dow Jones Industrial Average is a price-weighted index of 30 actively traded blue-chip stocks. The NASDAQ Composite Index is an unmanaged, market-weighted index of all over-the-counter common stocks traded on the National Association of Securities Dealers Automated Quotation System. The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general. It is not possible to invest directly in an index. NYSE Group, Inc. (NYSE.NYX) operates two securities exchanges: the New York Stock Exchange (the "NYSE") and NYSE Arca (formerly known as the Archipelago Exchange, or ArcaEX®), and the Pacific Exchange. NYSE Group is a leading provider of securities listing, trading and market data products and services. The New York Mercantile Exchange, Inc. (NYMEX) is the world's largest physical commodity futures exchange and the preeminent trading forum for energy and precious metals, with trading conducted through two divisions - the NYMEX Division, home to the energy, platinum, and palladium markets, and the COMEX Division, on which all other metals trade. Additional risks are associated with international investing, such as currency fluctuations, political and economic instability and differences in accounting standards. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. Past performance is no guarantee of future results. Investments will fluctuate and when redeemed may be worth more or less than when originally invested. All information is believed to be from reliable sources, however we make no representation as to its completeness or accuracy. All economic and performance data is historical and not indicative of future results. Market indices discussed are unmanaged. Investors cannot invest in unmanaged indices. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional.

**Citations.**

- 1 - [reuters.com/article/2013/12/06/us-usa-economy-idUSBRE9B40KJ20131206](http://reuters.com/article/2013/12/06/us-usa-economy-idUSBRE9B40KJ20131206) [12/6/13]
- 2 - [thestreet.com/story/12140200/1/markets-rebound-as-unemployment-hits-five-year-low.html](http://thestreet.com/story/12140200/1/markets-rebound-as-unemployment-hits-five-year-low.html) [12/6/13]
- 3 - [nyurl.com/lb80sp](http://nyurl.com/lb80sp) [12/4/13]
- 4 - [sn.ws/ISMReport/NonMfgROB.cfm](http://sn.ws/ISMReport/NonMfgROB.cfm) [12/4/13]
- 5 - [money.cnn.com/data/markets/dow/](http://money.cnn.com/data/markets/dow/) [12/6/13]
- 6 - [money.cnn.com/data/markets/nasdaq/](http://money.cnn.com/data/markets/nasdaq/) [12/6/13]
- 7 - [money.cnn.com/data/markets/sandp/](http://money.cnn.com/data/markets/sandp/) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F6%2F12&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F6%2F12&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F6%2F12&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F6%2F12&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F6%2F12&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F6%2F12&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F5%2F08&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F5%2F08&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F5%2F08&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F5%2F08&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F5%2F08&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F5%2F08&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F5%2F03&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=DJIA&closeDate=12%2F5%2F03&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F5%2F03&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=COMP&closeDate=12%2F5%2F03&x=0&y=0) [12/6/13]
- 8 - [bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F5%2F03&x=0&y=0](http://bigcharts.marketwatch.com/historical/default.asp?symb=SPX&closeDate=12%2F5%2F03&x=0&y=0) [12/6/13]
- 9 - [treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=realyield](http://treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=realyield) [12/6/13]
- 10 - [treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=realyieldAll](http://treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=realyieldAll) [12/6/13]

Week of September 30th, 2013

[Forward email](#)



This email was sent to tcymr@opulnfg.com by tcymr@opulnfg.com | [Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Opulen Financial Group, LLC | 1818 Library St. Suite 500 | Reston | VA | 20190

